

No. 148

Abstract of Reports of the
Condition of

MONTANA

State Banks
and
Trust Companies
Building & Loan Associations
and
Credit Union Associations

June 30, 1943



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MONTANA STATE BANKS AND TRUST COMPANIES

| | |
|----------------|-------------------------------------|
| Anaconda | Daly Bank & Trust Co. (1) |
| Baker | The Bank of Baker |
| Belgrade | Belgrade State Bank |
| Belt | Belt Valley Bank (1) |
| Big Sandy | Northern Montana State Bank |
| Big Timber | Citizens Bank & Trust Co. (1) |
| Billings | Security Trust & Savings Bank (1) |
| Bozeman | Gallatin Trust & Savings Bank (1) |
| Brider | Security Bank & Trust Co. (1) |
| Broadus | Powder River County Bank (1) |
| Butte | Metals Bank & Trust Co. (1) |
| Cascade | Stockmen's Bank (1) |
| Chinook | First State Bank |
| Choteau | Citizen's State Bank (1) |
| Columbia Falls | Bank of Columbia Falls |
| Columbus | The Yellowstone Bank (1) |
| Conrad | Farmers' State Bank |
| Culbertson | Culbertson State Bank |
| Bank | Bank of Glacier County |
| Deer Lodge | Deer Lodge Bank & Trust Co. (1) |
| Denton | Farmers State Bank (1) |
| Dillon | State Bank & Trust Co. |
| Fairview | Fairview Bank |
| Flaxville | Daniels County State Bank |
| Forsyth | Forsyth State Bank |
| Fort Benton | Chouteau County Bank |
| Froid | First State Bank |
| Fromberg | Clark's Fork Valley Bank (1) |
| Glasgow | Farmers'-Stockgrowers' Bank (1) |
| Glendive | Exchange State Bank |
| Great Falls | Montana Bank & Trust Co. (1) |
| Hamilton | Citizens' State Bank |
| Hardin | Ravalli County Bank (1) |
| Harlem | Big Horn County Bank |
| Havre | Security State Bank |
| Helena | Citizens' Bank of Montana (1) |
| Laurel | Hill County State Bank of Havre (1) |
| Lewisburg | Union Bank & Trust Co. (1) |
| Lewisburg | The Yellowstone Bank (1) |
| Lewisburg | Northwestern Bank of Lewisburg |
| Libby | First State Bank (1) |
| Malta | First State Bank |
| Manhattan | Manhattan State Bank |
| Martinsdale | Stockmen's Bank of Martinsdale |
| Myrtlewood | Flint Creek Valley Bank |
| Poplar | Security State Bank |
| Poplar | Security State Bank |
| Ridgway | Traders' State Bank |
| Ridgway | Meyer & Chapman State Bank |
| Richey | First State Bank (1) |
| Ronan | Ronan State Bank (1) |
| Roundup | Miners' & Merchants' Bank |
| Scobey | Citizens' State Bank |
| Shelby | First State Bank |
| Sheridan | Sunburst State Bank |
| Somers | Bank of Sheridan |
| Stanford | State Bank of Somers |
| Stevensville | Basin State Bank |
| Terry | First State Bank |
| Thompson Falls | State Bank of Terry (1) |
| Townsend | First State Bank |
| Troy | State Bank of Townsend (1) |
| Victor | Kootenai Valley State Bank |
| Whitehall | Farmers' State Bank (1) |
| Wolf Point | Whitehall State Bank |
| Worden | First State Bank |
| Wyola | Farmers State Bank (1) |
| | Little Horn State Bank |

MONTANA BUILDING AND LOAN ASSOCIATIONS

| | |
|-------------|--|
| Big Timber | Big Timber Building and Loan Association |
| Billings | Billings Building and Loan Association |
| | Security Building and Loan Association |
| Bozeman | Pioneer Building and Loan Association |
| Dillon | Interstate Building and Loan Association |
| Glendive | Glendive Building and Loan Association |
| Great Falls | Fidelity Building and Loan Association |
| | Great Falls Building and Loan Association |
| | Mountain States Building and Loan Association |
| Helena | American Building and Loan Association |
| | Home Building and Loan Association |
| *Lewistown | State Building and Loan Association |
| Livingston | Empire Building and Loan Association |
| *Miles City | Custer County Building Association |
| Missoula | Missoula Building and Loan Association |
| | Northwest Mutual Building and Loan Association |
| | Western Montana Building and Loan Association |
| Sidney | Northern Building and Loan Association |

MONTANA CREDIT UNION ASSOCIATIONS

| | |
|--------------|--------------------------------------|
| Billings | Trades and Labor Credit Union |
| Butte | Associated Credit Union |
| Helena | Fligelman's Credit Union |
| | Montana Teachers Credit Union |
| | State Capitol Employees Credit Union |
| Hingham | Our Lady of Ransom Credit Union |
| Kalispell | Kalispell Credit Union |
| Missoula | Missoula Credit Union |
| St. Ignatius | Leon Farmers Union Credit Union |
| Whitefish | Whitefish Credit Union |

NATIONAL BANKS

| | |
|-------------------|---------------------------------|
| Baker | Baker National Bank |
| Billings | Montana National Bank |
| | Midland National Bank |
| Bozeman | Commercial National Bank |
| Browning | First National Bank |
| Butte | First National Bank |
| | Miners' National Bank |
| Chinook | Farmers' National Bank |
| Circle | First National Bank |
| Dillon | First National Bank |
| Ekalaka | First National Bank |
| Fairfield | First National Bank |
| Geraldine | First National Bank |
| Glasgow | First National Bank |
| Glendive | First National Bank |
| Great Falls | Merchants' National Bank |
| | First National Bank |
| Great Falls | Great Falls National Bank |
| Hardin | First National Bank |
| Harlowton | Continental National Bank |
| Havre | Montana National Bank |
| Helena | First National Bank & Trust Co. |
| Hinsdale | First National Bank |
| Hysham | First National Bank |
| Judith Gap | First National Bank |
| Kalispell | Conrad National Bank |
| | First National Bank |
| Lewistown | National Bank of Lewistown |
| Livingston | National Park Bank |
| Miles City | First National Bank |
| Missoula | First National Bank |
| | Western Montana National Bank |
| Plains | First National Bank |
| Red Lodge | United States National Bank |
| Reserve | First National Bank |
| Sidney | Richland National Bank |
| | Sidney National Bank |
| Twin Bridges | First National Bank |
| Whitefish | First National Bank |
| White Sul. Sprgs. | First National Bank |
| Wibaux | First National Bank |

ABSTRACT NO. 148

Aggregate Resources and Liabilities of the 69 State Banks of Montana, June 30, 1943, and Comparison with Reports of 70 State Banks on June 30, 1942

| RESOURCES: | June 30, 1943 | | June 30, 1942 | | Increase+ Decrease— |
|---------------------------|---------------------|-----------------|-----------------|------------------|------------------------|
| | Loans and Discounts | Overdrafts | \$27,070,440.87 | \$22,896,699.32 | \$ 4,173,741.55+ |
| U. S. Bonds | 52,081,668.53 | 22,503,167.63 | 29,578,500.90+ | | 1,120.73— |
| Bonds, Warrants, etc. | 4,710,427.86 | 5,179,773.78 | | 469,345.92— | |
| Stock Fed. Res. Bank | 127,250.00 | 114,600.00 | | 12,650.00+ | |
| Cash and Due from Banks.. | 41,195,471.00 | 34,053,330.49 | | 7,142,140.51+ | |
| Banking House | 699,367.22 | 757,513.33 | | 58,146.11— | |
| Furniture and Fixtures | 97,591.12 | 110,727.99 | | 13,136.87— | |
| Other Real Estate | 61,403.02 | 102,128.14 | | 40,725.12— | |
| Other Assets | 188,215.64 | 177,450.23 | | 10,765.41+ | |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$126,254,253.70 | \$85,918,930.08 | | \$40,335,323.62+ | |

LIABILITIES:

| | | | | |
|------------------------|------------------|-----------------|------------------|-------|
| Capital: Common | \$ 3,605,200.00 | \$ 3,573,200.00 | \$ 32,000.00+ | |
| Preferred | 136,700.00 | 171,800.00 | 35,100.00— | |
| Debentures | 81,000.00 | 96,000.00 | 15,000.00— | |
| Surplus | 2,598,401.89 | 2,432,242.15 | 166,159.74+ | |
| Undivided Profits | 1,242,218.92 | 1,123,589.29 | 118,629.63+ | |
| Reserves | 596,290.43 | 449,175.25 | 147,115.18+ | |
| Due to Banks | 7,184,154.92 | 5,855,066.29 | 1,329,088.63+ | |
| Demand Deposits | 70,216,372.54 | 42,928,131.04 | 27,288,241.50+ | |
| Officers' Checks, etc. | 1,116,344.83 | 818,862.73 | 297,482.10+ | |
| U. S. Government Funds | 7,002,808.80 | 442,413.13 | 6,560,395.67+ | |
| Other Public Funds | 13,019,831.55 | 10,865,535.89 | 2,154,295.66+ | |
| Time Certificates | 3,819,255.29 | 3,703,885.84 | 115,369.45+ | |
| Savings Deposits | 15,477,851.37 | 13,289,092.77 | 2,188,758.60+ | |
| Other Liabilities | 157,823.16 | 169,935.70 | 12,112.54— | |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$126,254,253.70 | \$85,918,930.08 | \$40,335,323.62+ | |

Aggregate Resources and Liabilities of 16 Building and Loan Associations of Montana, June 30, 1943, and Comparison with Reports of 18 Building and Loan Associations on June 30, 1942

| RESOURCES: | June 30, 1943 | | June 30, 1942 | | Increase+ Decrease— |
|---|-------------------|-----------------------|-----------------|-----------------|------------------------|
| | Real Estate Loans | Real Estate Contracts | \$ 8,677,752.39 | \$ 9,742,875.00 | \$ 1,065,122.61— |
| Real Estate Owned | 25,076.22 | | 824,054.15 | 855,093.63 | 31,039.48— |
| Office Building, Furniture and Fixtures | | 215,929.98 | 250,441.93 | | 34,511.95— |
| Stock Loans | | 31,621.53 | 42,962.91 | | 11,341.38— |
| Bonds, Warrants, etc. | | 2,213,763.77 | 591,942.55 | | 1,621,821.22+ |
| Cash and Due from Banks.. | | 836,155.73 | 691,136.29 | | 145,019.44+ |
| Stock in Federal Home Loan Bank | | 156,472.83 | 119,401.53 | | 37,071.30+ |
| Other Assets | | 523.77 | 293.74 | | 230.03+ |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$12,981,350.37 | | \$12,354,835.08 | | \$ 626,515.29+ |

LIABILITIES:

| | | | | |
|-----------------------------|-----------------|-----------------|----------------|-------|
| Installment Stock | \$ 5,322,282.90 | \$ 4,755,914.58 | \$ 566,368.32+ | |
| Prepaid Stock | 1,233,893.07 | 1,232,889.43 | 1,003.64+ | |
| Full Paid Stock | 5,048,275.00 | 4,955,331.93 | 92,943.07+ | |
| Bills Payable | 50,302.07 | 163,030.50 | 112,728.43— | |
| Due Borrowers | 156,493.39 | 86,150.04 | 70,343.35+ | |
| Other Liabilities | 16,173.16 | 76,980.51 | 60,807.35— | |
| Reserve Fund | 189,057.15 | 171,791.52 | 17,265.63+ | |
| Federal Insurance Reserve.. | 144,014.53 | 112,766.44 | 31,248.09+ | |
| Contingent Profits | 16,517.93 | 24,118.51 | 7,600.58— | |
| Contingent Fund | 566,112.72 | 553,555.80 | 12,556.92+ | |
| Net Undivided Profits | 238,228.45 | 222,305.82 | 15,922.63+ | |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$12,981,350.37 | \$12,354,835.08 | \$ 626,515.29+ | |

Aggregate Resources and Liabilities of 6 Credit Union Associations of Montana, June 30, 1943, and Comparison with Reports of 6 Credit Union Associations on June 30, 1942

| RESOURCES: | June 30, 1943 | | June 30, 1942 | | Increase+ Decrease— |
|---|------------------|--------------------|---------------|--------------|------------------------|
| | Loans to Members | Bonds and Warrants | \$ 43,264.45 | \$ 48,701.89 | \$ 5,437.44— |
| Office Building, Furniture and Fixtures | | | 11,567.91 | 2,235.50 | 9,332.41+ |
| Cash and Due from Banks.. | | | 2,500.00 | 2,869.62 | 369.62— |
| Other Assets | | | 21,962.12 | 10,261.57 | 11,700.55+ |
| | | | 410.00 | | 410.00+ |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ 79,704.48 | | \$ 64,068.58 | | \$ 15,635.90+ |

LIABILITIES:

| | | | | |
|------------------------|--------------|--------------|---------------|-----------|
| Share Values | \$ 69,878.67 | \$ 57,267.89 | \$ 12,610.78+ | |
| Member Deposits | | 3,649.35 | 979.91 | 2,669.44+ |
| Entrance Fees | | 91.00 | 109.50 | 18.50— |
| Reserve Fund | | 3,563.51 | 2,708.35 | 855.16+ |
| Net Undivided Earnings | | 1,853.97 | 2,145.33 | 291.36— |
| Contingent Profits | | 667.98 | 857.60 | 189.62— |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ 79,704.48 | \$ 64,068.58 | \$ 15,635.90+ | |

Not Reporting:

Trades and Labor Credit Union, Billings
 Fligelman's Credit Union, Helena
 Our Lady of Ransom Credit Union, Hingham
 Kalispell Credit Union, Kalispell